Binani
BRA} SINANI GROUP

Date: May 27, 2024

The Secretary
The Calcutta Stock Exchange Limited, 7,
Lyons Range,
Kolkata- 700001
Code; 12026

Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
Code: BINANIIND

General Manager- DCS
BSE Limited,
Corporate Relationship Department 1st
Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalai Street, Fort,
Mumbai- 400001
Code: 500059

Dear Sir/Madam,

Sub.: Outcome of Board Meeting pursuant to Regulations 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on 27th May 2024, has approved the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March 2024. The audited financial statements and Auditors' Report thereon as submitted by the Auditors of the Company are enclosed herewith.

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the audited standalone financial results for the year ended March 31, 2024.

The Board meeting started at 3.00 pm and ended at 5.00 pm.

Thanking You,

Yours Faithfully.
For Binani Industries Limited

Swantana Todi
Company Secretary & Compliance Officer

Encl: as above

Notes to the above financial results for the quarter and year ended March 31, 2024:

28, 2021. The Lenders had recommended for liquidation of the Company. NCLT Kolkata in their hearing held on February 03, 2023, reserved the orders.

8 The Shareholders have approved Capital Reduction by cancellation of Paid-up Share Capital of the Company u/s 66(1)(b)(i) of the Companies Act, 2013 whereby, the issued, subscribed and paid-up Equity capital of the Company is reduced from Rs. 31,36,61,750 (Rupees Thirty-One Crore Thirty-Six Lakh Sixty-One Thousand Seven Hundred and Fifty Only) consisting of 3,13,66,175 (Three Crores Thirteen Lakh Sixty-Six Thousand One Hundred and Seventy-Five Only) equity shares of Rs. 10 (Rupees Ten) each to Rs. 31,36,610 (Rupees Thirty-One Lakh Thirty-Six Thousand Six Hundred and Ten only) consisting of 3,13,661 (Three Lakh Thirteen Thousand Six Hundred and Sixty-One Only) equity shares of Rs. 10 (Rupees Ten) each by cancelling and extinguishing, in aggregate, 99% (Ninety nine percent) of the total issued, subscribed and paid-up equity share capital of the Company, comprising 3,10,52,514 (Three Crore, Ten Lakh Fifty-Two Thousand Five Hundred and Fourteen Only) equity shares of Rs. 10 (Rupees Ten) each. The Scrutinizer Report dated 17th July, 2020 was taken on Board and filed with Stock Exchange. The Company is yet to make application to NCLT.

9 As approved by the shareholders of the Company vide postal ballot dated 10th December, 2021, the Company has sold off its Media Business as a going concern on a slump sale basis with effect from close of business hours of March 31, 2023. The Company has also received the consideration for the same during the previous year.

10 As approved by the shareholders of the Company vide postal ballot dated 10 April, 2018, the Company has sold off its land situated in the State of Maharashtra (Lonavala) and has also received the consideration in the preceding financial year ended on March 31, 2023.

Similarly, as approved by the shareholders of the Company vide postal ballot dated 18 November, 2022, the Company has sold off its land situated in the State of Rajasthan in the quarter ended September 30, 2023. Further, the company is in process to sell off remaining land in State of Rajasthan.

11 The Shareholders of the Company vide postal ballot dated December 26, 2022 approved the sale of fixed assets of the Company.

12 The Company was primarily engaged in Media business (now sold) in previous years. There is no separate reportable segment as per Ind AS 108 'Operating Segments' and no further segment disclosures are required.

13 Investors can view the Financial Results of the Company at the Company's website www.binaniindustries.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com) or CSE (www.cse-india.com)

14 The figures for three months ended March 31, 2024 and March 31, 2023 are arrived as a difference between audited figures in respect of the full financial year and the unaudited published figures up-to nine months of the relevant financial year.

15 The figures for the previous periods / year have been regrouped / re-casted wherever considered necessary to enable comparison.

By order of the Board
For Binani Industries Limited

Archana Manoj Shroff
MD & CFO
DIN: 10479683

Place: Mumbai
Date: 27 May 2024